2020 Notice of Tax Rates Supporting Groundwater Management Activities in Plum Creek Conservation District

Property Tax Rates in Plum Creek Conservation District. This notice concerns the 2020 property tax rates relating to groundwater management activities of Plum Creek Conservation District. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value

This year's no-new-revenue tax rate:	
Last year's adjusted taxes	
(after subtracting taxes on lost property)	\$1,190,776
This year's adjusted taxable value	
(after subtracting value of new property)	\$6,104,401,413
=This year's no-new-revenue tax rate	\$0.195/\$100
+This year's adjustments to the no-new-revenue tax rate	\$0 /\$100
=This year's adjusted no-new-revenue tax rate	\$0.0195/\$100

This is the maximum rate the taxing unit can propose relating to groundwater management activities, unless it publishes a notice and holds a hearing.

This year's voter-approval tax rate:

2019 average taxable value of residence homestead	\$146,629
2019 adopted M&O tax rate	\$.0207/\$100
Highest M&O tax on average residence homestead with increase	\$32.77
2020 average taxable value of residence homestead	\$150,413
Highest 2020 M&O Tax Rate	\$0.0217/\$100
2020 debt rate	\$0.000000/\$100
2020 contract rate	\$0.000000/\$100
2020 voter-approval tax rate	\$0.0217/\$100

This is the maximum rate the taxing unit can adopt relating to groundwater management activities without an election for voter approval.

This notice contains a summary of the no-new-revenue and voter-approval calculations Name of person preparing this notice: <u>Daniel Meyer</u> Position: <u>Executive Manager-</u>Plum Creek Conservation District Date prepared: <u>August 14, 2020</u>

You can inspect a copy of the full calculations on the taxing unit's website at: www.pccd.org.