

2023-2024 No New Revenue Tax Rate Calculation Worksheet

Underground Water NO-NEW-REVENUE TAX RATE Calculations

LINE NUMBER	WORKSHEET	Amount/Rate
1	2022 Average Appraised Value of residence Homestead	\$242,827
2	2022 General Exemptions available for the Average Homestead. Excluding age 65 or older or disables persons exemptions.	\$0
3	2022 Average Taxable Value of Residence Homestead. Line 1 minus line 2	\$242,827
4	2022 Adopted M & O Tax Rate	0.0159
5	2022 M&O Tax on Average residence Homestead Multiply Line 3 by Line 4, divide by \$100	38.61
6	No-New Revenue Tax Increase Rate Multiply Line 5 by 1.03	39.77
7	2023 average appraised value of residence homestead	\$272,166
8	2023 general exemptions available for the average homestead. Excluding age 65 or older or disabled persons exemptions.4	\$0
9	2023 average taxable value of residence homestead. Line 7 minus Line 8	\$272,166
10	Highest 2023 M & O tax rate. Line 6 divided by Line 9,multiple by \$100	0.01461
11	2023 debt tax rate	0.0000
12	2023 contract tax rate	0.0000
13	2023 No New Revenue Tax Rate. Add lines 10,11, and 12	0.0146

SECTION 2: Election Tax Rate

For a low tax rate water district, the election tax rate is the highest total tax rate the district may adopt without holding an automatic election to approve the adopted tax rate.

For a developing water district, the election tax rate is the highest total tax rate the district may adopt before qualified voters of the district may petition for an election to lower the adopted tax rate.

If any part of a developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the election tax rate as the highest tax rate the district may adopt without holding an automatic election to approve the adopted tax rate.

In these cases, the election tax rate is the rate that would impose 1.08 times the amount of tax imposed by the district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.⁷

Line	Worksheet	Amount/Rate
14.	2022 average taxable value of residence homestead. Enter the amount from Line 3.	\$ <u>242,827</u>
15.	2022 adopted total tax rate.	\$ <u>0.0159</u> /\$100
16.	2022 total tax on average residence homestead. Multiply Line 14 by Line 15, divide by \$100.	\$ <u>38</u>
17.	2023 highest amount of taxes per average residence homestead. Multiply Line 16 by 1.08.	\$ <u>41</u>
18.	2023 tax election tax rate. Divide Line 17 by Line 9 and multiply by \$100.	\$ <u>0.0150</u> /\$100

SECTION 3: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the voter-approval tax rate as authorized by the governing body of the water district. By signing below, you certify that you are the designated officer or employee of the taxing unit and have calculated the tax rates in accordance with requirements in Water Code.⁶

**print
here** ▶

Vicki Schneider

Printed Name of Water District Representative

**sign
here** ▶*Vicki Schneider*

Water District Representative

8/8/2023

Date

⁶ Tex. Water Code §§ 49.23601, 49.23602(d), and 49.23603